

ORC 718.27 Interest / Penalties / Due Dates

Calendar Year	Monthly Interest Rate	Yearly Interest Rate
2024	.83%	10.00%
2023	.58%	7.00%
2022	.42%	5.00%
2021	.42%	5.00%
2020	.58%	7.00%
2019	.58%	7.00%
2018	.50%	6.00%
2017	.50%	6.00%
2016	.42%	5.00%
* 2015 and Prior;	4% penalty plus 1% interest per month	

Penalty; Late Withholding Tax

50% of the amount not timely paid

Late Tax Payments

15% of the amount not timely paid + interest chg per month

Late Tax Returns

\$25 per month (or fraction thereof) up to \$150

DUE DATES Withholding Tax

Monthly W/H	Due	Quarterly W/H	Due
M-1	2/15	1 st quarter	4/15
M-2	3/15	2 nd quarter	6/15
M-3	4/15	3 rd quarter	9/15
M-4	5/15	4 th quarter	1/15
M-5	6/15		
M-6	7/15		
M-7	8/15		
M-8	9/15		
M-9	10/15		
M-10	11/15	WH Reconciliation;	
M-11	12/15	Annually	2/28
M-12	1/15		

DUE DATES Estimated Tax

Estimated Percentages & Due Dates

22.5%	on/before the 15 th day of the 4 th month of the tax year
45 %	on/before the 15 th day of the 6 th month of the tax year
67.5%	on/before the 15 th day of the 9 th month of the tax year
90%	on/before the 15 th day of the 1 st month of the tax year

Income Tax Returns:

Filings due April 15th or the fifteenth day of the 4th month after the end of the fiscal period.