Published Interest Rate: Ohio Revised Code 718.27 requires the Tax Administrator to publish, by October 31st, the established interest rate for tax underpayments based on the Federal short-term rate that will apply during the next calendar year.
Interest shall be imposed per annum, on all unpaid income tax, unpaid estimated income tax and unpaid withholding tax.

The interest rate used shall be the Federal short-term rate (rounded to the nearest whole number percent) plus five percent (5%). The rate shall apply for the calendar year next following the July of the year in which the Federal short-term rate is determined.

Note: Interest applies to any balance of tax due that is not paid by the due date of a return, even if the return is filed under extension.

Calendar Year	Monthly Interest Rate	Yearly Interest Rate
2027	.75%	9.00%
2026	.75%	9.00%
2025	.83%	10.00%
2024	.83%	10.00%
2023	.58%	7.00%
2022	.42%	5.00%
2021	.42%	5.00%
2020	.58%	7.00%
2019	.58%	7.00%
2018	.50%	6.00%

Penalty Late Withholding Tax 50% of the amount not timely paid
Late Tax Payments 15% of the amount not timely paid + interest charge per month
Late Tax Returns for tax years ending on or before December 31, 2022 $25 per month (or fraction thereof) up to $150
Late Tax Returns for tax years ending on or after January 1, 2023 $25 fee. Fee waived taxpayers first failure to timely file a return

Due Dates for Withholding Tax Payments

Monthly W/H	Due	Quarterly W/H	Due
M-1	2/15	1st quarter	4/15
M-2	3/15	2nd quarter	6/15
M-3	4/15	3rd quarter	9/15
M-4	5/15	4th quarter	1/15
M-5	6/15		
M-6	7/15		
M-7	8/15		
M-8	9/15		
M-9	10/15		
M-10	11/15	WH Reconciliation;	
M-11	12/15	Annual due date	2/28
M-12	1/15		

Due Dates for Estimated Tax Payments

Estimated Percentages & Due Dates
22.5% on/before the 15th day of the 4th month of the tax year
45 % on/before the 15th day of the 6th month of the tax year
67.5% on/before the 15th day of the 9th month of the tax year
90% on/before the 15th day of the 1st month of the tax year

Income Tax Returns: Filings due April 15th or the fifteenth day of the 4th month after the end of the fiscal period.